



BUYNAK LAW FIRM

INTELLECTUAL PROPERTY (IP) CHECKLIST

It is important to develop, monitor and monetize your business' intellectual property. Many times, it becomes its largest asset.

In dealing with companies, we find the following events are the necessary times to check in on your intellectual property, making sure that it is registered and protected.

Buynak Law operates a Business Compliance Program in which we review businesses (LLCs, Corporations, etc.) on a yearly basis. Reviewing the status of an entity's intellectual property is part of that review.

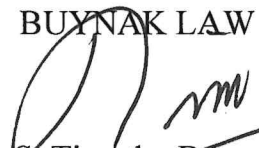
- ❖ Formation of your entity for ownership of the IP
- ❖ Funding and Reserves (should include IP costs/fees)
- ❖ IP Planning (copyrights, patents, trademarks, trade secrets, etc.) to have a plan for investors and financial institutions
- ❖ Clearance Letter (before operating use, offerings)
- ❖ Availability of intellectual property protection (e.g., trademarks)
- ❖ Anticipated Investors/Loans concerning IP
- ❖ Cease and Desist Letters (offering, operational start up)
- ❖ Assignments of IP
- ❖ Employees, Independent Contractors, Developers, etc. (naming the proper IP owner is important)
- ❖ Sale in All or Part of the Business (merger, acquisition)
- ❖ Sales of IP

DO NOT DEFER – your IP rights MAY be forfeited if not protected!



Helping Clients Thrive!

BUYNAK LAW FIRM



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